
Judge Thomas read the following resolution:

WHEREAS, Weakley County through the Weakley County Quarterly Court has contracted with the State of Tennessee to furnish the right of way for project # F 022-1-(), which is a relocation of Highway #22, the federal and state government contributing two thirds the costs of said right of way, and

WHEREAS, Weakley County does not have surplus funds to finance its share of the cost, and

WHEREAS, The American-Louisiana Pipeline Company is now buying rights of way to construct a gas pipeline through approximately 22 miles of Weakley County, and

WHEREAS, it appears that this company will pay substantial taxes when the said ~~gas~~ pipeline is constructed, now therefore

BE IT RESOLVED that the Weakley County Quarterly Court hereby authorizes Weakley County's portion of the cost of the above mentioned right of way to be borrowed locally by short term note to be signed by the County Judge, ~~County Court Clerk and~~ Trustee; (and Finance Committee)

BE IT FURTHER RESOLVED THAT ALL TAXES RECEIVED FROM THE American Louisiana Pipeline Company are hereby pledged to be first used to pay the note or notes made as a result of this Resolution, and the Trustee is so ordered. It is, of course, understood that such notes are the obligation of Weakley County and the full faith and credit of said County is hereby pledged to this payment.

Motion to adopt above resolution made by Esq. Horace McWherter, seconded by Esq. E. T. Brann. Unanimously adopted.
